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Public Reporting Burden. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant Korea Economic Institute of America	2. Registration No. # 3327
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3. This amendment is filed to accomplish the following indicated purpose or purposes:

- ☒ To correct a deficiency in ☐ To give a 10-day notice of change in information as required by Section 2(b) of the Act.
- ☐ Initial Statement
- ☒ Supplemental Statement for the period ending February 1, 1996
- ☐ Other purpose (specify) _____
- ☐ To give notice of change in an exhibit previously filed.

4. If this amendment requires the filing of a document or documents, please list-

Financial Statement

5. Each item checked above must be explained below in full detail together with, where appropriate, specific reference to and identity of the item in the registration statement to which it pertains. (If space is insufficient, a full insert page must be used.)

See Attachment

RECEIVED
CRIMINAL DIVISION
NOV -4 4:25:50
INTERNAL SECURITY
REGISTRATION UNIT

EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

11/4/97

(Type or print name under each signature¹)

Thomas Love - Sr

Francis Love - Sr

¹ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

1995 KEI Year-End Financial Statement (January 1 to December 31, 1995)

	1995 Original	1995 Revised	Total Expended in 1995	Unexpended	% Expended
Transfer from KIEP	\$804,938	\$825,317 @	-----		-----
Estimated Interest 1995	-----	-----	-----		-----
Actual Earned Interest	-----	-----		\$6,760	-----
	\$804,938	\$825,317	\$827,416	\$0	100.25%
@ Calculation is based on 790 won/dollar					
STAFF COST	\$367,007	\$367,007	\$365,628	\$1,379	99.62%
OPERATIONAL	\$184,500	\$195,795	\$198,069	(\$2,274)	101.16%
Accounting Fees	\$8,000	\$8,000	\$8,000	\$0	100.00%
Equipment Lease	\$9,000	\$9,000	\$8,586	\$414	95.40%
Equipment Purchase/Network	\$0	\$10,795	\$17,650	(\$6,855)	163.50%
Equipment Supplies/Maint.	\$1,000	\$4,000	\$6,383	(\$2,383)	159.58%
Office Insurance	\$2,500	\$3,500	\$2,856	\$644	81.60%
Office Supplies	\$11,000	\$11,500	\$12,587	(\$1,087)	109.45%
Postage	\$9,500	\$9,500	\$8,593	\$907	90.45%
Subscription/Pub.	\$10,000	\$10,000	\$5,215	\$4,785	52.15%
Rent	\$75,000	\$75,000	\$72,997	\$2,003	97.33%
Representation	\$21,500	\$26,500	\$24,604	\$1,896	92.85%
Telephone & Fax	\$28,000	\$21,000	\$22,910	(\$1,910)	109.10%
Travel Expenses	\$9,000	\$7,000	\$7,690	(\$690)	109.85%
PROGRAMS	\$150,438	\$160,405	\$163,905	(\$3,500)	102.18%
Academic Conferences	\$5,000	\$5,000	\$2,357	\$2,643	47.14%
Academic Symposium	\$65,000	\$65,000	\$74,122	(\$9,122)	114.03%
Advisory Council	\$13,000	\$11,000	\$9,320	\$1,680	84.73%
Analysis (meetings/dues)	\$7,000	\$9,100	\$9,053	\$47	99.48%
Caravan	\$11,000	\$9,805	\$9,805	\$0	100.00%
Congressional Reporting	\$2,500	\$1,500	\$1,622	(\$122)	108.13%
Congressional Rdtables	\$4,000	\$6,000	\$5,894	\$106	98.23%
Overseas Program Development	\$10,000	\$10,000	\$11,282	(\$1,282)	112.82%
KIEP Fellow Expenses	\$0	\$10,000	\$5,271	\$4,729	52.71%
Public Affairs Program	\$6,000	\$6,000	\$6,861	(\$861)	114.35%
State Development Program	\$1,000	\$1,000	\$0	\$1,000	0.00%

1995 KEI Year-End Financial Statement (January 1 to December 31, 1995)

	1995 Original	1995 Revised	Total Expended in 1995	Unexpended	% Expended
University Program	\$21,938	\$20,000	\$24,723	(\$4,723)	123.62%
Business Conference	\$4,000	\$6,000	\$3,595	\$2,405	59.92%
PUBLICATIONS	\$50,000	\$55,317	\$68,029	(\$12,712)	122.98%
Academic Monograph 96	\$15,000	\$17,317	\$17,140	\$177	98.98%
Korea Economic Update	\$20,000	\$20,000	\$23,464	(\$3,464)	117.32%
Korea's Economy 95	\$15,000	\$15,000	\$19,820	(\$4,820)	132.13%
Korea's Economy 96 *			\$4,672		
KEI Information Brochure	\$0	\$3,000	\$2,933	\$67	97.77%
* KEI has a total of \$4,672 remained at the end of FY1995. We applied entire amount to pay for a portion of Korea' Economy 1996.					
CONTINGENCIES	\$48,993	\$46,793	\$31,784	\$15,009	67.92%
Staff Cost					
Intern Expenses			\$970	-----	-----
Temporary Help			\$2,218		
Recruiting Expenses			\$427		
Staff Year-End Bonus			\$27,835		
Misc. Expenses			\$334		
Actual Interest Earned				\$6,760	
Total	\$800,938	\$825,317	\$827,416	\$0	100.25%